



**SENATE AMENDMENT 53,
TO 1995 ASSEMBLY BILL 150**

June 27, 1995 – Offered by Senator WINEKE.

1 At the locations indicated, amend the engrossed bill as follows:

2 **1. Page 324, line 3:** decrease the dollar amount for fiscal year 1995–96 by
\$472,900 and decrease the dollar amount for fiscal year 1996–97 by \$525,500 to
eliminate funding of bonus compensation for employes of the investment board.

3 **2. Page 556, line 6:** after that line insert:

4 **“SECTION 1391m.** 25.156 (2) of the statutes is amended to read:

5 25.156 (2) The investment board shall employ an executive director, who shall
6 serve outside the classified service. The executive director shall be qualified by
7 training and prior experience to manage, administer and direct the investment of
8 funds. The investment board shall fix the compensation of the executive director;
9 ~~and may award bonus compensation as authorized under sub. (6).~~

10 **SECTION 1392m.** 25.156 (6) and (7) of the statutes are repealed.”.

11 **3. Page 556, line 8:** delete lines 8 to 14 and substitute:

12 **“SECTION 1393r.** 25.16 (7) of the statutes is amended to read:

13 25.16 (7) The executive director shall fix the compensation of all employes
14 appointed by the executive director, subject to restrictions set forth in the

1 compensation plan under s. 230.12 or any applicable collective bargaining
2 agreement in the case of employees in the classified service, but the investment board
3 may provide for bonus compensation to employees in the unclassified service as
4 authorized under s. 25.156 (6).”.

5 **4. Page 688, line 9:** after that line insert:

6 **“SECTION 1963s.** 40.63 (1) (c) of the statutes is amended to read:

7 40.63 (1) (c) The employe is not entitled to any earnings from the employer and
8 the employer has certified that it has paid to the employe all earnings to which the
9 employe is entitled, that the employe is on a leave of absence and is not expected to
10 resume active service, or that the employe’s participating employment has been
11 terminated, because of a disability as described in par. (b) and as a consequence the
12 employe is not entitled to any earnings from the employer. ~~In this paragraph,~~
13 ~~“earnings” does not include bonus compensation to which the employe is entitled~~
14 ~~under s. 25.156 (7) (a).”.~~

15 **5. Page 2595, line 17:** delete the material beginning with that line and ending
with page 2596, line 2.

16 **6. Page 2683, line 2:** after that line insert:

17 **“SECTION 9332. Initial applicability; investment board.**

18 (1g) The treatment of sections 25.156 (2), (6) and (7), 25.16 (7) and 40.63 (1) (c)
19 of the statutes first applies to bonus compensation awarded by the investment board
20 on the effective date of this subsection.”.

21 (END)